

July 2019

Balance sheet

Values in: EUR

	Balancinha I	Balancinha II	Balancinha III	Balancinha IV	Balancinha V	Balancinha Energia	Balancinha combinado	Others / Adjustments	Total Group
Property, Plant and Equipment	171.559.810	171.267.749	172.491.983	171.369.606	170.771.775	0	857.460.924	0	857.460.924
Right of use	0	0	0	0	0	0	0	0	0
Intangible assets	0	0	0	0	0	0	0	0	0
Goodwill	0	0	0	0	0	0	0	0	0
Investments in subsidiaries	0	0	0	0	0	264.404.520	264.404.520	(264.404.520)	0
Investments in joint ventures and associates	0	0	0	0	0	0	0	0	0
Available for sale investments	0	0	0	0	0	0	0	0	0
Investment Property	0	0	0	0	0	0	0	0	0
Deferred tax assets	0	0	0	0	0	0	0	0	0
Trade and other receivables from commercial activities	0	0	0	0	0	0	0	0	0
Other debtors and other assets	0	0	0	0	0	0	0	0	0
Tax receivable	0	0	0	0	0	0	0	0	0
Collateral deposits - financial debt	7.011.224	7.008.424	6.860.992	6.833.245	6.839.145	0	34.613.030	0	34.613.030
Total Non-Current Assets	178.571.034	178.276.173	179.352.975	178.202.851	177.670.920	264.404.520	1.156.478.474	(264.404.520)	892.073.954
Inventories	0	0	0	0	0	0	0	0	0
Trade and other receivables from commercial activities	5.096.690	5.027.602	4.871.479	4.715.050	3.733.058	13.943	23.457.822	0	23.457.822
Other debtors and other assets	0	0	0	0	0	0	0	0	0
Tax receivable	0	0	0	0	0	7.768	7.768	0	7.768
Collateral deposits - financial debt	0	0	0	0	0	10	10	0	10
Financial assets at fair value through profit or loss	0	0	0	0	0	0	0	0	0
Assets held for sale	0	0	0	0	0	0	0	0	0
Cash and equivalents	2.081.052	2.549.830	1.241.247	1.404.368	3.146.486	7.060.542	17.483.526	0	17.483.526
Total Current Assets	7.177.742	7.577.432	6.112.726	6.119.418	6.879.544	7.082.263	40.949.125	0	40.949.125
Total Assets	185.748.777	185.853.605	185.465.701	184.322.269	184.550.464	271.486.783	1.197.427.599	(264.404.520)	933.023.079
Share capital	51.860.001	51.860.000	51.860.001	51.860.489	51.860.489	182.047.792	441.348.773	(259.300.980)	182.047.792
Treasury stock	0	0	0	0	0	0	0	0	0
Share premium	0	0	0	0	0	0	0	0	0
Reserves and retained earnings	(590.882)	(467.127)	(582.504)	(682.084)	(31.056)	(2.107.362)	(4.461.017)	2.353.654	(2.107.362)
Net profit	1.685.165	2.279.363	687.965	784.566	2.020.135	7.127.348	14.584.541	(7.457.194)	7.127.348
Equity attributable to equity holders	52.954.283	53.672.237	51.965.462	51.962.971	53.849.567	187.067.778	451.472.298	(264.404.520)	187.067.778
Non-controlling interests	0	0	0	0	0	0	0	0	0
Total Equity	52.954.283	53.672.237	51.965.462	51.962.971	53.849.567	187.067.778	451.472.298	(264.404.520)	187.067.778
Financial Debt	117.284.595	117.327.820	116.565.932	117.153.641	117.831.390	83.844.444	670.007.822	0	670.007.822
Employee benefits	0	0	0	0	0	0	0	0	0
Provisions	535.452	535.452	535.452	535.452	535.452	0	2.677.258	0	2.677.258
Hydrological correction account	0	0	0	0	0	0	0	0	0
Deferred tax liabilities	0	0	0	0	0	0	0	0	0
Institutional partnerships in USA	0	0	0	0	0	0	0	0	0
Trade and other payables from commercial activities	4.704.311	4.168.649	4.314.765	4.258.494	2.201.071	0	19.647.290	0	19.647.290
Other liabilities and other payables	0	0	0	0	0	0	0	0	0
Tax payable	0	0	0	0	0	0	0	0	0
Liabilities held for sale	0	0	0	0	0	0	0	0	0
Total Non-Current Liabilities	122.524.357	122.031.920	121.416.148	121.947.587	120.567.913	83.844.444	692.332.370	0	692.332.370
Financial Debt	8.396.900	8.391.559	8.339.560	8.388.502	8.437.794	320.411	42.274.726	0	42.274.726
Employee benefits	0	0	0	0	0	0	0	0	0
Provisions	0	0	0	0	0	0	0	0	0
Hydrological correction account	0	0	0	0	0	0	0	0	0
Trade and other payables from commercial activities	1.645.548	1.525.760	3.576.969	1.826.123	1.471.135	236.622	10.232.177	0	10.232.177
Other liabilities and other payables	0	0	0	0	0	0	0	0	0
Tax payable	227.688	232.109	217.561	197.086	224.055	0	1.116.027	0	1.116.027
Liabilities held for sale	0	0	0	0	0	0	0	0	0
Total Current Liabilities	10.270.136	10.149.448	12.084.091	10.411.711	10.132.984	574.561	53.622.931	0	53.622.931
Total Liabilities	132.794.493	132.181.368	133.500.239	132.359.298	130.700.897	84.419.005	745.955.301	0	745.955.301
Total Equity and Liabilities	185.748.777	185.853.605	185.465.701	184.322.269	184.550.464	271.486.783	1.197.427.599	(264.404.520)	933.023.079
	0	0	0	0	0	0	0	0	0

Alfredo Antonio Tessari Neto

Controlador

CRC 1SP 176534/0-5

CPF 162.979.298-58

July 2019

Income Statement

Values in: EUR

	Babilliona I	Babilliona II	Babilliona III	Babilliona IV	Babilliona V	Babilliona Energia	Babilliona combinado	Others / Ajustments	Babilliona Consolidado
Electricity and network accesses	15.072.935	15.655.518	14.367.304	14.002.198	15.356.936	0	74.454.891	0	74.454.891
Gas and network accesses	0	0	0	0	0	0	0	0	0
Other	39.832	0	0	0	0	0	39.832	0	39.832
Revenues from energy sales, services and other (Turnover)	15.112.767	15.655.518	14.367.304	14.002.198	15.356.936	0	74.494.723	0	74.494.723
Cost of electricity	693.192	693.865	694.631	692.867	696.709	0	3.471.263	0	3.471.263
Cost of consumed Gas	0	0	0	0	0	0	0	0	0
Fuel, steam, ashes, gas and CO2	0	0	0	0	0	0	0	0	0
Materials and others	0	0	0	0	0	0	0	0	0
Cost of energy sales and other	693.192	693.865	694.631	692.867	696.709	0	3.471.263	0	3.471.263
Gross Profit	14.419.576	14.961.653	13.672.673	13.309.331	14.660.227	0	71.023.460	0	71.023.460
<i>Gross Profit/Turnover (%)</i>	<i>95,4%</i>	<i>95,6%</i>	<i>95,2%</i>	<i>95,1%</i>	<i>95,5%</i>	<i>#DIV/0!</i>			
Supplies and services	2.277.245	2.184.624	2.432.267	2.092.868	2.123.035	23.339	11.133.378	0	11.133.378
Personnel costs and employee benefits	0	0	0	0	0	0	0	0	0
Operating costs	2.277.245	2.184.624	2.432.267	2.092.868	2.123.035	23.339	11.133.378	0	11.133.378
<i>Opex/Gross Profit (%)</i>	<i>15,8%</i>	<i>14,6%</i>	<i>17,8%</i>	<i>15,7%</i>	<i>14,5%</i>	<i>#DIV/0!</i>			
Other income	0	0	0	0	0	0	0	0	0
Other expenses	102.294	108.573	116.125	107.591	111.709	81.792	628.084	0	628.084
Other income / (expenses)	(102.294)	(108.573)	(116.125)	(107.591)	(111.709)	(81.792)	(628.084)	0	(628.084)
Share of net profit in joint ventures and associates	0	0	0	0	0	7.457.696	7.457.696	(7.457.696)	0
EBITDA	12.040.037	12.668.457	11.124.280	11.108.873	12.425.483	7.352.565	66.719.695	(7.457.696)	59.261.999
<i>EBITDA/Gross Profit (%)</i>	<i>83,5%</i>	<i>84,7%</i>	<i>81,4%</i>	<i>83,5%</i>	<i>84,8%</i>	<i>#DIV/0!</i>			
Provisions	0	0	0	0	0	0	0	0	0
Amortization and impairment	3.411.900	3.406.467	3.546.990	3.404.525	3.395.772	0	17.165.655	0	17.165.655
EBIT	8.628.137	9.261.989	7.577.290	7.704.348	9.029.711	7.352.565	49.554.040	(7.457.696)	42.096.344
Financial Results	(6.446.260)	(6.488.249)	(6.429.376)	(6.471.069)	(6.522.509)	(225.217)	(32.582.679)	0	(32.582.679)
Profit before income tax	2.181.877	2.773.741	1.147.914	1.233.279	2.507.202	7.127.348	16.971.360	(7.457.696)	9.513.664
Income tax - current	496.712	494.378	459.949	448.713	487.067	0	2.386.819	0	2.386.316
Income tax - deferred	0	0	0	0	0	0	0	0	0
<i>Income Tax rate (%)</i>	<i>22,8%</i>	<i>17,8%</i>	<i>40,1%</i>	<i>36,4%</i>	<i>19,4%</i>	<i>0,0%</i>			
Extraordinary contribution to the energy sector (CESE)	0	0	0	0	0	0	0	0	0
Gains/(losses) in sale of dismantled and decommissioned operating assets	0	0	0	0	0	0	0	0	0
Net profit	1.685.165	2.279.363	687.965	784.566	2.020.135	7.127.348	14.584.541	(7.457.696)	7.127.348
Net profit attributable to equity holders of EDP	1.685.165	2.279.363	687.965	784.566	2.020.135	7.127.348	14.584.541	(7.457.696)	7.127.348
Non-controlling interests	0	0	0	0	0	0	0	0	0
Net profit	1.685.165	2.279.363	687.965	784.566	2.020.135	7.127.348	14.584.541	(7.457.696)	7.127.348



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 Comandador
 CRC 1SP176534/0-5
 CPF 162.979.290-50