

THIS GUARANTEE has been signed by the Debenture Holder and executed as a deed by the Guarantor and is delivered by it as a deed on the date stated at the beginning of this Guarantee.

The Guarantor

EXECUTED AS A DEED

by AVENTTI STRATEGIC PARTNERS LLP

ACTING BY ONE MEMBER

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Signature of member

NELSON SEQUEIRA TAVUZE

Name of member

in the presence of:

Gabriel Luvardi

Signature of witness

GABRIEL C. LUVARDI

Name of witness

JOAQUIM FLORIANO, 940

Address of witness

6TH FLOOR - SAO PAULO - SP - BRAZIL

04534-004